PART 387—MINIMUM LEVELS OF FI-NANCIAL RESPONSIBILITY FOR MOTOR CARRIERS

Subpart A—Motor Carriers of Property

Sec.

- 387.1 Purpose and scope.
- 387.3 Applicability.
- 387.5 Definitions.
- 387.7 Financial responsibility required.
- 387.9 Financial responsibility, minimum levels.
- 387.11 State authority and designation of agent.
- 387.13 Fiduciaries.
- 387.15 Forms.
- 387.17 Violation and penalty.

Subpart B—Motor Carriers of Passengers

- 387.25 Purpose and scope.
- 387.27 Applicability.
- 387.29 Definitions.
- 387.31 Financial responsibility required.
- 387.33 Financial responsibility, minimum levels.
- 387.35 State authority and designation of agent.
- 387.37 Fiduciaries.
- 387.39 Forms.
- 387.41 Violation and penalty.

Subpart C—Surety Bonds and Policies of Insurance for Motor Carriers and Property Brokers

- 387.301 Surety bond, certificate of insurance, or other securities.
- 387.303 Security for the protection of the public: Minimum limits.
- 387.305 Combination vehicles.
- $387.307\,\,$ Property broker surety bond or trust fund.
- 387.309 Qualifications as a self-insurer and other securities or agreements.
- 387.311 Bonds and certificates of insurance.
- 387.313 Forms and procedures.
- 387.315 Insurance and surety companies.
- 387.317 Refusal to accept, or revocation by the FMCSA of surety bonds, etc.
- 387.319 Fiduciaries.
- 387.321 Operations in foreign commerce.
- 387.323 Electronic filing of surety bonds, trust fund agreements, certificates of insurance and cancellations.

Subpart D—Surety Bonds and Policies of Insurance for Freight Forwarders

- 387.401 Definitions.
- 387.403 General requirements.
- 387.405 Limits of liability.
- 387.407 Surety bonds and certificates of insurance.
- 387.409 Insurance and surety companies.

- 387.411 Qualifications as a self-insurer and other securities or agreements.
- 387.413 Forms and procedure.
- 387.415 Acceptance and revocation by the FMCSA.
- 387.417 Fiduciaries.
- 387.419 Electronic filing of surety bonds, certificates of insurance and cancella-

AUTHORITY: 49 U.S.C. 13101, 13301, 13906, 14701, 31138, and 31139; and 49 CFR 1.73.

EDITORIAL NOTE: Nomenclature changes to part 387 appear at 66 FR 49873, Oct. 1, 2001.

Subpart A—Motor Carriers of Property

§387.1 Purpose and scope.

This subpart prescribes the minimum levels of financial responsibility required to be maintained by motor carriers of property operating motor vehicles in interstate, foreign, or intrastate commerce. The purpose of these regulations is to create additional incentives to motor carriers to maintain and operate their vehicles in a safe manner and to assure that motor carriers maintain an appropriate level of financial responsibility for motor vehicles operated on public highways.

[46 FR 30982, June 11, 1981, as amended at 48 FR 52683, Nov. 21, 1983]

§ 387.3 Applicability.

- (a) This subpart applies to for-hire motor carriers operating motor vehicles transporting property in interstate or foreign commerce.
- (b) This subpart applies to motor carriers operating motor vehicles transporting hazardous materials, hazardous substances, or hazardous wastes in interstate, foreign, or intrastate commerce.
- (c) Exception. (1) The rules in this part do not apply to a motor vehicle that has a gross vehicle weight rating (GVWR) of less than 10,000 pounds. This exception does not apply if the vehicle is used to transport any quantity of a Division 1.1, 1.2, or 1.3 material, any quantity of a Division 2.3, Hazard Zone A, or Division 6.1, Packing Group I, Hazard Zone A, or to a highway route controlled quantity of a Class 7 material as it is defined in 49 CFR 173.403, in interstate or foreign commerce.